

UNIT 12/13 Review

Chapter 12:

GDP=

GDP Per Capita=_____ Purpose:_____

Method of Calculating	Description
1.	
2.	

Phases of the Business Cycle:

Purpose of Capital Deepening:_____

Example:_____

Things that affect the business cycle				
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Chapter 13:

Type of Unemployment	Description	Example

Unemployment Rate at full employment:

Full employment =

	Example
Discouraged Worker:	
Underemployed:	

Inflation =

Effects of Inflation:

Type of Inflation	Description
1.	
2.	
3.	

Theory Of Inflation	Description
1.	
2.	
3.	

Contributing Factors to Poverty:			
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