

Chapter 8/9 Review

Directions: Use your knowledge of Economics to answer the following questions and fill in the charts.

Business Organizations

1.

| | | | |
|------------------|--|--|--|
| Type of Bus. Org | | | |
| Who Owns? | | | |

2. What is meant by the term liability?

3.

| | | | |
|-------------------------|--|--|--|
| Type of Partnership | | | |
| Liability (who has it?) | | | |

4.

| Type of Business Org. | Advantages | Disadvantages |
|-----------------------|------------|---------------|
| | | |
| | | |
| | | |

LABOR

5.

| | | | | |
|-----------------|--|--|--|--|
| Type of Workers | | | | |
| Description | | | | |
| Example | | | | |

6. A. What is meant by wage discrimination? B. How is this prevented?

7. Give 3 reasons women have had trouble advancing in business:

8. Identify: Affirmative Action

Glass Ceiling

UNIONS

9. What is the purpose of a labor union?

10. What types of workers are most likely to join a union? Why?

11.

| Type of Workplace | What it is? |
|-------------------|-------------|
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| | |
| | |

12. Explain the concept of collective bargaining:

13.

| Job Action | Description |
|------------|-------------|
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